



Albany/Dougherty County Land Bank
Board of Directors
240 Pine Avenue
Albany GA 31702

Minutes

August 12, 2024

Special Called Meeting

CALL TO ORDER:

Chair Larry Thomas called the meeting to order at 5:00 PM after establishing a quorum of the attending members; Jim McBride, Bill Geer, Thelma Johnson, and himself. Mr. Thomas welcomed Yvette Fields, Commissioner Chad Warbington, and John Hawthorne. Paul Forgey, Attorney Michael Custer, and Angel Gray were also in attendance.

DISCUSSION:

Homeowner Incentivization Program

City of Albany & Albany Dougherty Land Bank representatives discussed the expending of \$2,000,000 in American Rescue Plan Act (ARPA) funds to support a Homeownership Incentive Program (HIP) which aims to mitigate the challenges in achieving homeownership within Albany. Two proposals were discussed. After much discussion and input from both Land Bank members and HIP representatives, the consensus was reached to amend the option 2 proposal, allocating the \$2,000,000 in ARPA funds to the Land Bank to facilitate and accomplish the goals.

NEXT MEETING: September 12, 2024

ADJOURNMENT: Chair Thomas called the meeting to adjourn at 5:45 PM.

The minutes were approved on September 12, 2024, with a motion made by Bill Geer to approve the minutes as submitted. Jim McBride seconded the motion. By unanimous vote, the minutes were approved.

Chair: Larry Thomas Vice Chair: Scott Erickson Member: Thelma Johnson
Member: Jim Pace Member: Bill Geer Member: Erick Williams Member: Jim McBride